



FY 2011-2012
OTHER FUNDS

Special Revenue Funds
Capital Projects Funds
Internal Service Funds

Building a city with limitless possibilities and limitless opportunities.

AMBULANCE SERVICE FUND

DESCRIPTION

The Ambulance Service Fund is established by City Ordinance to account for the operation of the City's ambulance service. Allocated revenue is 85% of receipts for ambulance billings and 50% of receipts for ambulance subscriptions.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for emergency medical services provided by the Owasso Fire Department, funding for non-emergency services offered to citizens, funding for a citizen CPR instruction program, and funding for the continuation of professional services, with the anticipation of a 6% increase in emergency call volume.

SUMMARY OF REVENUES AND EXPENDITURES

Ambulance Service Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	1,073,716	1,269,172	1,264,206	1,397,400	10.54%
Miscellaneous	2,290	2,740	3,052	3,000	-1.70%
Total Revenues	1,076,006	1,271,912	1,267,258	1,400,400	10.51%
Expenditures					
Personal Services	618,906	778,920	843,150	927,921	10.05%
Materials & Supplies	117,445	115,968	110,000	113,000	2.73%
Other Services	120,125	120,478	115,250	123,000	6.72%
Capital Outly	0	0	0	0	-
Total Departmental Exp.	856,476	1,015,366	1,068,400	1,163,921	8.94%
Other Uses					
Transfers Out	181,930	187,902	192,100	226,700	18.01%
Total Transfers Out	181,930	187,902	192,100	226,700	18.01%
Total Expenditures & Other Uses	1,038,406	1,203,268	1,260,500	1,390,621	10.32%
Change in Fund Balance	37,600	68,644	6,758	9,779	44.70%
Projected Beginning Balance	75,859	113,459	182,103	188,861	3.71%
Projected Ending Balance	113,459	182,103	188,861	198,640	5.18%

Personnel funded out of this fund are listed and indicated within the Fire Services Detail.

AMBULANCE CAPITAL FUND

DESCRIPTION

The Ambulance Capital Fund is established by City Ordinance to receive 15% of the revenue from the ambulance billings and 8.6% of the revenue from ambulance subscriptions. Expenditures are for capital outlay for the ambulance service.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes an allocation of \$16,000 for an Autopulse device; \$35,000 for a heart monitor/defibrillator that will only be purchased if an existing unit fails; and \$1,800 for computer replacement.

Summary of Revenues and Expenditures Ambulance Capital Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	59,112	60,098	60,871	61,200	0.54%
Miscellaneous	3,991	2,817	2,500	2,500	0.00%
Total Revenues	63,103	62,915	63,371	63,700	0.52%
Other Sources					
Transfers In	126,056	138,558	139,400	143,320	2.81%
Total Revenues & Other Sources	189,159	201,473	202,771	207,020	2.10%
Expenditures					
Capital Outlay	19,858	270,592	198,500	52,800	-73.40%
Total Expenditures	19,858	270,592	198,500	52,800	-73.40%
Change in Fund Balance	169,301	(69,119)	4,271	154,220	3510.86%
Projected Beginning Balance	110,233	279,534	210,415	214,686	2.03%
Projected Ending Balance	279,534	210,415	214,686	368,906	71.84%

PUBLIC SAFETY CAPITAL FUND

DESCRIPTION

The Public Safety Capital Fund is established by City Ordinance to account for 41.4% of the revenue received from ambulance subscriptions. Expenditures are for capital outlay for the Fire and Police Departments.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for capital outlay for the Fire and Police Departments. Budgeted capital outlay for the Fire Department includes: \$28,000 for emergency communications radios; \$16,000 for fire hose and nozzles; \$7,000 for replacement air cylinders; \$12,500 for computer replacement; \$225,000 for a replacement chassis for the department's water tanker; and \$70,000 for two emergency response staff vehicles.

Budgeted capital outlay for the Police Department includes: \$42,625 for the procurement of additional patrol cars to manage the aging vehicle fleet and ensure optimal response to calls for service, and \$82,500 for the construction of Phase I of a Firearms Range.

Summary of Revenues and Expenditures

Public Safety Fund

	Actual 2009-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	187,192	190,350	192,498	294,800	53.14%
Miscellaneous	8,215	4,104	2,400	2,400	0.00%
Total Revenues	195,407	194,454	194,898	297,200	52.49%
Other Sources					
Transfers In	55,874	49,344	52,700	83,380	58.22%
Total Revenues & Other Sources	251,281	243,798	247,598	380,580	53.71%
Expenditures					
Capital Outlay	49,257	498,001	128,700	483,625	275.78%
Total Expenditures	49,257	498,001	128,700	483,625	275.78%
Change in Fund Balance	202,024	(254,203)	118,898	(103,045)	-186.67%
Projected Beginning Balance	289,708	491,732	237,529	356,427	50.06%
Projected Ending Balance	491,732	237,529	356,427	253,382	-28.91%

E-911 FUND

DESCRIPTION

The E-911 Fund is used to account for the revenue received from the emergency service fee on telephone bills. Telephone service providers collect the fee and remit it monthly to the City. Funds are used to pay monthly service charges for the 911 system. Remaining funds may be used for any other emergency communications needs.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for updated radio dispatch equipment necessary to meet P-25 requirements.

Summary of Revenues and Expenditures

E-911 Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	211,778	190,654	191,472	211,120	10.26%
Miscellaneous	3,636	1,827	1,000	1,000	0.00%
Total Revenues	215,414	192,481	192,472	212,120	10.21%
Expenditures					
Personal Services	124,902	141,621	105,569	0	-100.00%
Services & Other Charges	113,041	82,372	109,600	114,171	4.17%
Capital Outlay	0	9,394	50,000	101,698	103.40%
Total Expenditures	237,943	233,387	265,169	215,869	-18.59%
Change in Fund Balance	(22,529)	(40,906)	(72,697)	(3,749)	-94.84%
Projected Beginning Balance	159,102	136,573	95,667	22,970	-75.99%
Projected Ending Balance	136,573	95,667	22,970	19,221	-16.32%

CEMETERY CARE FUND

DESCRIPTION

The Cemetery Care Fund is required by state statutes and is used to account for 12.5% of the revenue from the cemetery service fees (lot sales and interments). These funds may only be used for capital improvements to the cemetery.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding in the amount of \$2,700 to replace cemetery signage.

Summary of Revenues and Expenditures

Cemetery Care Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Revenues	435	188	220	100	-54.55%
Other Sources					
Transfers In	1,294	1,431	1,700	1,700	0.00%
Total Revenues & Other Sources	1,729	1,619	1,920	1,800	-6.25%
Expenditures					
Capital Outlay	4,832	2,276	7,500	2,700	-64.00%
Total Expenditures	4,832	2,276	7,500	2,700	-64.00%
Change in Fund Balance	(3,103)	(657)	(5,580)	(900)	-83.87%
Projected Beginning Balance	17,381	14,278	13,621	8,041	-40.97%
Projected Ending Balance	14,278	13,621	8,041	7,141	-11.19%

EMERGENCY SIREN FUND

DESCRIPTION

The Emergency Siren Fund is used to account for the per-acre fees received when new subdivisions are platted, as required by subdivision regulations. Funds are used for the acquisition, repair, replacement, and purchase of emergency sirens.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes contingency funding for any repairs that may arise during the year.

Summary of Revenues and Expenditures

Emergency Siren Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	3,179	1,369	3,000	3,000	0.00%
Miscellaneous	815	268	180	200	11.11%
Total Revenues	3,994	1,637	3,180	3,200	0.63%
Expenditures					
Other Services & Charges	0	0	0	7,500	
Capital Outlay	24,995	0	0	0	-
Total Expenditures	24,995	0	0	7,500	-
Change in Fund Balance	(21,001)	1,637	3,180	(4,300)	-235.22%
Projected Beginning Balance	37,640	16,639	18,276	21,456	17.40%
Projected Ending Balance	16,639	18,276	21,456	17,156	-20.04%

JUVENILE COURT FUND

DESCRIPTION

The Juvenile Court Fund is used to account for fines generated as a result of the prosecution of juveniles under the "Agreement for Municipal Court Jurisdiction Concerning Juveniles." Funds are used for local programs that address problems of juvenile crime. The Juvenile Court has jurisdiction over all cases that involve individuals under the age of 18 who have violated the City's non-traffic ordinances.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for youth offender programs.

Summary of Revenues and Expenditures

Juvenile Court Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	2,565	2,330	3,700	3,700	0.00%
Miscellaneous	882	140	60	100	66.67%
Total Revenues	3,447	2,470	3,760	3,800	1.06%
Expenditures					
Other Services	37,650	11,250	1,000	2,000	100.00%
Total Expenditures	37,650	11,250	1,000	2,000	100.00%
Change in Fund Balance	(34,203)	(8,780)	2,760	1,800	-34.78%
Projected Beginning Balance	48,908	14,705	5,925	8,685	46.58%
Projected Ending Balance	14,705	5,925	8,685	10,485	20.73%

HOTEL TAX FUND

DESCRIPTION

The Hotel Tax Fund is established by City Ordinance to account for revenue received from the 5% excise tax on hotel and motel rooms. Funds are used to promote economic development, culture, and tourism. 2% of the tax is designated by City Council Resolution to fund the Owasso Strong Neighborhood Initiative.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for economic development and tourism programs such as the 4th of July fireworks show, the Holly Trolley, and the annual Owasso Economic Summit. The Strong Neighborhood program includes funding for neighborhood grants and clean-up days.

Summary of Revenues and Expenditures

Hotel Tax Fund

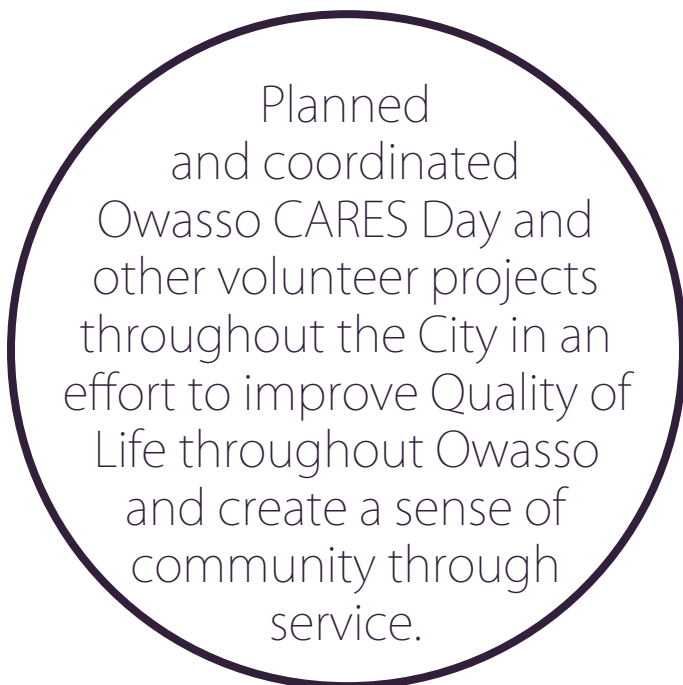
	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Hotel Tax - 3%	119,852	130,562	152,973	153,800	0.54%
Hotel Tax - 2%	52,068	87,041	100,516	102,600	2.07%
Interest	5,353	3,835	3,365	3,300	-1.93%
Transfer from Workers' Comp	0	0	0	400	-
Total Revenues	177,273	221,438	256,854	260,100	1.26%
Expenditures					
Historical Museum - Cap. Outlay	0	0	21,000	0	-100.00%
Economic Development					
Other Services	14,570	65,409	74,000	35,880	-51.51%
Capital Outlay	164,609	0	0	0	-
Total E. Dev. Expenditures	179,179	65,409	74,000	35,880	-51.51%
Strong Neighborhoods					
Personal Services	17,390	80,426	82,590	82,741	0.18%
Materials & Supplies	226	51	500	500	0.00%
Other Services & Charges	1,948	2,937	9,000	11,000	22.22%
Capital Outlay	6,555	39	0	0	-
Total Strong Neighborhood	26,120	83,453	92,090	94,241	2.34%
Total Expenditures	205,298	148,862	187,090	130,121	-30.45%
Change in Fund Balance	(28,025)	72,576	69,764	129,979	86.31%
Projected Beginning Balance	292,186	264,161	336,737	406,501	20.72%
Projected Ending Balance	264,161	336,737	406,501	536,480	31.98%
Projected Strong Neighborhood Ending Fund Balance	29,126	32,969	41,395	50,154	21.16%

STRONG NEIGHBORHOOD INITIATIVE

PROJECT STATUS AND ACCOMPLISHMENTS

Objectives achieved during FY 2011 include:

- Continued efforts in the establishment of Neighborhood Associations.
- Built working relationships with residents and neighborhood groups to promote partnerships between the City and neighborhoods.
- Finalized set-up of the Neighborhood Matching Grant Program.
- Successfully held Block Party 2010, with one of the largest number of residents participating in this annual neighborhood event.
- Along with a committee of residents, formed Owasso CARES and held initial events such as Owasso CARES Day to encourage service.
- Worked with the Public Works Department and Police Department to develop the Alert Neighborhood and Street Sign Topper Program, and coordinated the first meetings with neighborhoods and the installation of signs.
- Coordinated the launch of the City's Volunteer Program.



Planned and coordinated Owasso CARES Day and other volunteer projects throughout the City in an effort to improve Quality of Life throughout Owasso and create a sense of community through service.

DESCRIPTION

The Owasso Strong Neighborhood Initiative was established in FY 2010 to focus efforts and resources on building viable, thriving neighborhoods as the key to long-term community sustainability and stable home values. The initiative's mission is to partner with neighborhood stakeholders to identify opportunities to preserve and improve the physical, social, and economic strength of Owasso neighborhoods; to support neighborhood self-reliance; and to enhance the quality of life for residents through community-based problem solving and public/private cooperation, so that Owasso is as attractive tomorrow as it is today.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget will increase by approximately 2% in relation to a projected increase in Hotel revenue, and includes funding for the following:

- Normal operations of the department.
- Facilitating neighborhood activities such as establishing associations, holding neighborhood meetings, assisting in self-reliance building, and helping resolve issues in neighborhoods.
- Continuing to improve access to information and resources that support neighborhoods and the community.
- Special Block Party 2011 event to build unity and service throughout the community.
- Neighborhood clean-up days.
- Neighborhood Matching Grant Program.
- Owasso CARES events to promote community service.
- Increased utilization of electronic communications with neighborhood groups and citizens in an effort to cut back on the use of paper and ink.

STORMWATER MANAGEMENT FUND

DESCRIPTION

The Stormwater Management Fund is established by City Ordinance to account for revenues derived from the stormwater utility service charge. Funds are used for expenses attributable to stormwater management services.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for a street sweeper, a two-way radio, the Stormwater Channel Maintenance Program, Three Lakes drainage channel improvements, Silver Creek Pond project, Brookfield Crossing drainage project, Bailey Ranch Golf Course drainage improvement project, and funds for the replacement of a storm inlet and a manhole raising project.

Summary of Revenues and Expenditures Stormwater Management Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Service	469,264	520,550	596,538	746,100	25.07%
Miscellaneous	7,870	9,150	9,400	9,400	0.00%
Total Revenues	477,134	529,700	605,938	755,500	24.68%
Other Sources					
Transfers in - RAN07	11,678	0	0	0	-
Transfers in - OWRB Loan	0	745,992	925,018	0	-100.00%
Total Other Sources	11,678	745,992	925,018	0	-100.00%
Total Revenues & Other Sources	488,812	1,275,692	1,530,956	755,500	-50.65%
Expenditures					
Personal Services	0	11,867	13,000	55,387	326.05%
Materials & Supplies	0	0	10,000	13,000	30.00%
Other Services	28,523	16,712	275,200	89,050	-67.64%
Capital Outlay	85,543	659,936	1,163,918	941,310	-19.13%
Total Dept. Expenditures	114,066	688,515	1,462,118	1,098,747	-24.85%
Other Uses					
Transfers Out	63,594	228,101	234,801	235,900	0.47%
Total Expenditures & Other Uses	177,660	916,616	1,696,919	1,334,647	-21.35%
Change in Fund Balance	311,152	359,076	(165,963)	(579,147)	248.96%
Projected Beginning Balance	260,092	571,244	930,320	764,357	-17.84%
Projected Ending Balance	571,244	930,320	764,357	185,210	-75.77%

CAPITAL IMPROVEMENTS FUND

DESCRIPTION

The Capital Improvements Fund is used to account for the proceeds of debt to fund capital projects and for the money remaining from the one-cent capital improvements sales tax after payment of principal and interest on debt to fund capital projects. The expenditure items in this budget are based on priorities and recommendations established by the Capital Improvements Committee and approved by the City Council.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for the 86th Street from Main Street to Memorial Drive widening project, the 106th and Garnett road widening project, the Annual Street Rehabilitation Program, and grant matching funds for the proposed Ranch Creek Trail.

Summary of Revenues and Expenditures

Capital Improvements Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Revenues	35,469	655	17,200	300	-98.26%
Other Sources					
Tran. in - OPWA Debt Proceeds	7,462,000	0	0	0	-
Tran. In - OPWA Sales Tax Acct	575,000	400,000	420,000	1,000,000	138.10%
Total Other Sources	8,037,000	400,000	420,000	1,000,000	138.10%
Total Revenues & Other Sources	8,072,469	400,655	437,200	1,000,300	128.80%
Expenditures					
Other Services	0	52,836	258,164	0	-100.00%
Capital Outlay	9,154,712	2,709,795	3,971,935	1,391,322	-64.97%
Total Expenditures	9,154,712	2,762,631	4,230,099	1,391,322	-67.11%
Change in Fund Balance	(1,082,243)	(2,361,976)	(3,792,899)	(391,022)	-89.69%
Projected Beginning Balance	7,628,140	6,545,897	4,183,921	391,022	-90.65%
Projected Ending Balance	6,545,897	4,183,921	391,022	0	-100.00%

**Only new project budgets are included in the proposed expenditures listed above. The encumbrances and unexpended appropriation balances for projects in the Capital Improvements Fund for the current fiscal year will be reappropriated to the same projects for Fiscal Year 2011-2012 unless the project has been designated complete.*

PARK DEVELOPMENT FUND

DESCRIPTION

The Park Development Fund is used to account for the revenue received from building permit charges required by ordinance as in-lieu-of payments in subdivisions that do not donate park property. Funds are used for improvements to and development of the park system.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding in the amount of \$6,000 for restroom lighting improvements.

Summary of Revenues and Expenditures

Park Development Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges for Services	86,100	93,600	61,800	88,000	42.39%
Miscellaneous	2,869	2,553	1,800	1,800	0.00%
Total Revenues	88,969	96,153	63,600	89,800	41.19%
Expenditures					
Capital Outlay	32,875	76,224	23,000	6,000	-73.91%
Total Expenditures	32,875	76,224	23,000	6,000	-73.91%
Change in Fund Balance	56,093	19,929	40,600	83,800	106.40%
Projected Beginning Balance	106,695	162,788	182,717	223,317	22.22%
Projected Ending Balance	162,788	182,717	223,317	307,117	37.53%

CDBG FUND

DESCRIPTION

The Community Development Block Grant (CDBG) Fund is used to account for revenue from state and federal grants. Funds are used for infrastructure capital improvements as specified in the grant contracts.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes grant funding received through the Community Development Block Grant. A project has not been identified for the use of these funds.

Summary of Revenues and Expenditures

CDBG Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
CDBG	83,066	0	416,436	108,000	-
Total Revenues	83,066	0	416,436	108,000	-
Expenditures					
Capital Outlay	83,066	0	416,436	108,000	-
Total Expenditures	83,066	0	416,436	108,000	-
Change in Fund Balance	0	0	0	0	

CITY GARAGE FUND

DESCRIPTION

The City Garage Fund is an internal service fund used to account for the financing of goods and services provided by one department to other departments of the City. The City Garage bills departments for vehicle parts, services, and overhead actually used for that department. The City Garage also coordinates the use of outside vendors for warranty and specialized work not feasible to do in-house.

BUDGET HIGHLIGHTS

The recommended FY 2012 budget includes funding for normal operations, training classes for Compressed Natural Gas vehicles, repairs to the generator, and a new freon recovery system for vehicle air conditioning units.

Summary of Revenues and Expenditures

City Garage Fund

	Actual		Projected	Proposed	Percent Change
	2008-2009	2009-2010	2010-2011	2011-2012	
Revenues					
Charges for Services	414,293	329,233	337,000	358,825	6.48%
Miscellaneous	0	807	200	0	-100.00%
Transfer from Workers' Comp	0	0	0	800	-
Total Revenues	414,293	330,040	337,200	359,625	6.65%
Expenditures					
Personal Services	155,250	162,104	159,550	172,295	7.99%
Materials & Supplies	147,304	140,548	141,000	140,530	-0.33%
Other Services	53,322	42,962	28,700	42,700	48.78%
Capital Outlay	4,599	5,264	0	4,100	-
Total Expenditures	360,475	350,878	329,250	359,625	9.23%
Change in Fund Balance	53,818	(20,838)	7,950	0	-100.00%

Authorized Personnel

City Garage Fund

Position	2008-2009	2009-2010	2010-2011	2011-2012
Mechanic	2	2	2	2
Clerical	1/2	1/2	1/2	1/2

WORKERS' COMPENSATION SELF-INSURANCE FUND

DESCRIPTION

The Workers' Compensation Self-Insurance Fund is used to account for the fees paid to self-insure for the payment of expenses of workers' compensation benefits for all City employees. Expenditures from this fund are approved by the Council, but, by Ordinance, are not subject to limitations on spending amounts as are other City purchases. Financing is provided through a percentage of every payroll. The fund is administered by the Human Resources Department.

BUDGET HIGHLIGHTS

To reduce risk and exposure to the City, the recommended FY 2012 budget includes funds which will allow Human Resources to work with a Third Party Administrator and City Departments to reduce the frequency and severity of Workers' Compensation claims; funds to continue the process of upgrading the Risk Management Manual; and funds for improving reporting capabilities for annual excess coverage renewal.

Summary of Revenues and Expenditures Workers' Compensation Self-Insurance Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges	437,850	652,793	608,000	400,000	-34.21%
Other	15,924	16,697	15,894	6,000	-62.25%
Total Revenues	453,774	669,490	623,894	406,000	-34.92%
Expenditures					
Personal Services	81,399	68,057	60,000	79,000	31.67%
Other Services	673,275	393,692	282,000	427,000	51.42%
Other Uses					
Transfers Out	0	0	0	86,400	
Total Expenditures	754,674	461,749	342,000	592,400	73.22%
Change in Fund Balance	(300,900)	207,741	281,894	(186,400)	-166.12%
Projected Beginning Balance	598,879	297,979	505,720	787,614	55.74%
Projected Ending Balance	297,979	505,720	787,614	601,214	-23.67%

GENERAL LIABILITY / PROPERTY SELF-INSURANCE FUND

DESCRIPTION

The General Liability / Property Self-Insurance Fund is used to account for the fees paid to self-insure for general liability, property, and vehicle collision risk. Funds are used to administer and pay claims of the self-insurance program. Financing is provided through billings to the General Fund, OPWA, and OPGA. The fund is administered by the Human Resources Department

BUDGET HIGHLIGHTS

To reduce risk and exposure to the City, the recommended FY 2012 budget includes funding for the Human Resources Department to coordinate proactive and preventative training targeted specifically at supervisors in the area of sexual harassment, hostile work environment, and reasonable suspicion drug testing.

Summary of Revenues and Expenditures General Liability/Property Self-Insurance Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges	100,000	300,000	200,000	200,000	0.00%
Other	11,654	3,402	16,522	8,100	-50.97%
Total Revenues	111,654	303,402	216,522	208,100	-3.89%
Expenditures					
Other Services	206,777	509,739	200,000	200,000	0.00%
Total Expenditures	206,777	509,739	200,000	200,000	0.00%
Change in Fund Balance	(95,123)	(206,337)	16,522	8,100	-50.97%

HEALTHCARE SELF-INSURANCE FUND

DESCRIPTION

The Healthcare Self-Insurance Fund is used to account for the fees paid to self-insure for employee healthcare benefits. Funds are used to administer and pay claims of the self-insurance program. Financing is provided through premiums charged to employees and departments for health, dental, and vision coverage. The fund is administered by the Human Resources Department.

BUDGET HIGHLIGHTS

To reduce risk and exposure to the City, the recommended FY 2012 budget includes funding for the provision of on-site Biometric screening for employees (at no cost to the employee), with participation in the Biometric screening resulting in a waiver of premium increase. The FY12 budget also includes funding for the provision of on-site flu shots to employees at no cost to the employee; and funding for programs which will allow the City to continue to educate employees on the importance of health and wellness.

Summary of Revenues and Expenditures

Healthcare Self-Insurance Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Charges	2,566,517	2,992,836	3,312,000	3,898,000	17.69%
Other	3,044	1,130	200	200	0.00%
Total Revenues	2,569,561	2,993,966	3,312,200	3,898,200	17.69%
Expenditures					
Other Services	2,729,916	3,137,998	3,189,000	3,898,000	22.23%
Total Expenditures	2,729,916	3,137,998	3,189,000	3,898,000	22.23%
Change in Fund Balance	(160,355)	(144,032)	123,200	200	-99.84%

SINKING FUND

DESCRIPTION

The Sinking Fund is a fund established to account for the levy of ad valorem taxes to pay the principal and interest on general obligation bonds and judgments awarded against the city.

Summary of Revenues and Expenditures

Sinking Fund

	Actual 2008-2009	Actual 2009-2010	Projected Actual 2010-2011	Proposed 2011-2012	Percent Change
Revenues					
Ad Valorem Taxes	0	0	47,500	119,001	150.53%
Total Revenues	0	0	47,500	119,001	150.53%
Expenditures					
Judgment Principal	0	0	47,500	119,001	150.53%
Total Expenditures	0	0	47,500	119,001	150.53%
Change in Fund Balance	0	0	0	0	-

CITY OF OWASSO, OKLAHOMA
SINKING FUND
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
2011-2012 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From page 114, Line 25)	\$113,334
	Appropriation Other Than 2012 Tax	0
2.	Excess of Assets Over Liabilities	0
3.	Other Deductions	0
4.	Balance Required to Raise (Line 1, Less Line 2 and 3)	\$113,334
5.	Add 5% for Delinquent Tax	\$5,667
6.	Gross Balance of Requirements Appropriated from 2011 Ad Valorem Tax	<u>\$119,001</u>

Approved by the City Council of the City of Owasso on the 21st day of June, 2011.

Doug Bonebrake, Mayor

ATTEST:

(seal) City Clerk

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